

MC2 Board Meeting June 18, 2012

Present: Kim Carter, Steve Coughlan, Darlene Simmons, Jayna Hooper, Honore Murenzi, Susan Dryer-Leon, Biddy Irwin, and Segun Olorunfemi.

Agenda review – no changes.

First item: Minutes of 5/21/2012 were reviewed and approved as amended. Unanimous. Minutes of the retreat were not available and will be put in the drop box.

Second item: Fundraising Status. Kim has heard from the Bean Foundation and they were unable to fund at this time but they are still interested in providing support. The meeting was very encouraging. She also went over other suggestions from the fundraiser at QED and there are no organizations that fund bricks and mortar but she is still looking for other opportunities.

As another option for funding, Darlene asked if the new “voucher” bill which will give \$2,500 tax credit for attendance at private schools. Charters are not eligible for these funds.

Third item: Site status. The board has decided to keep looking for another location and is no longer pursuing the Roger’s Street site. Kim has begun looking for other places and has an offer from another landlord. She is meeting with them on the 19th of June to review the location on South Elm.

Next item: student status. There was a Learning Experience held by MC2 on Saturday, June 16th to recruit students , and help families see the focus of the MC2 experience and as a result there were more students who signed up. At this time there are 18. Kim was pleased with the turn out and the enthusiasm of the parents. She feels that once we can secure the building that there will be more students interested.

Next discussion was Staffing Update: Kim offered positions to five applicants and two accepted and they participated in the Learning Experience on Saturday and they were very impressive. Diane McCormick (Ramirez) and Nathan (Nate) Townsend are the two new staff members. Diane is an English teacher and Nathan is Social Studies. We are still waiting to hire a Math and a Science teacher as soon as the enrollment increases. They will start in early August. At this time, Elizabeth Cardine will be the Math/Science teacher.

The board reviewed the proposal from Q.E.D. to develop curriculum, provide staff development, and faculty coaching for one year. The proposed amount is \$52,376.25. The board discussed implementing this until December 31, 2012 and then reviewing it for continuation. It was noted that Q.E. D. has offered MC2 a significant discount. After much discussion it was moved that we implement this contract until December 31, 2012. Steve and Susan recused themselves from the vote. Vote – 4 -0. The Secretary and the Vice-Chairman were authorized to sign the contract.

Next discussion was the CEO position. We have come to the end of our first agreement to hire Kim at the rate of \$288/per day. She has calculated her time as working half time for MC2. It is time to plan for CEO services from July 1st on. Right now the existing staffing includes an Instructional Leader and

teaching staff. We also have a business manager who is not serving as the CFO. The CEO needs to work with the business manager and assume some of the duties of the CFO. The board discussed options. There was some concern about changing leadership at this time. Kim's feeling is that we still need to look for a CEO but she is OK at this time continuing to act as the CEO to get the school off to a good start. The Q.E. D. board's priority is to open a demonstration school and they are comfortable with having her continue with MC2. The board then discussed the role of the CEO. We also discussed the fee as we move forward. Steve suggested that the finance people from each organization get together to discuss this and report back to the MC2 board. Kim did note that Segun has picked up a major role in assisting the work of the CEO and done a great job within the community.

Next discussion was about the Roles and Responsibilities of the Board of Trustees. These documents were drafted at the Retreat on May 31, 2012. The first was the Job Description and there were no changes. Next was the Performance Expectations. There were no changes. And the last one was the Board Member Agreement which lets new members know what is expected from them. There was some discussion about the content and if it reflects what we want to hold ourselves accountable to. The recommendation is that the board members review these documents and be prepared to accept them at the meeting of July 18th.

Next item was Committee Reports.

Financials: Motion by Jayna and second by Bidy to approve Peter C. Brankman Company, P.C. as our Auditors. Unanimous. This fiscal year will be a review only.

Steve distributed the current financials. There was a question if there were any categories we were worried about. Kim said that we do need to develop a budget for July 1 and we will review it at the next meeting. There were no other questions.

Policy Committee: Darlene talked about the policies in the Drop Box. The board was asked to review them and be prepared to discuss at the next meeting.

Rest of the agenda was omitted due to time.

Meeting adjourned at 12:10.

Respectfully submitted,

Virginia Irwin, Secretary